



William D. Ford Federal Direct Loan Program 2011-2012

Cuyamaca College participates in the William D. Ford Federal Direct Loan (Direct Loan) Program. The Direct Loan Program offers the same types of subsidized and unsubsidized loans as the Federal Family Educational Loan Program (**FFEL**). Direct Loans generally have the same terms and conditions as FFEL Program Loans, however, instead of banks lending the money, the U.S. Department of Education (DOE) lends the money directly to students through the student's school.

Before you request a loan, please ask yourself, ***“Do I really need a loan?”*** Taking out a loan is a huge responsibility. The money you will be receiving is borrowed money and **must be paid back.**

To borrow subsidized and/or unsubsidized Direct Loans, please follow the Application Procedures/Checklist listed below.

Application Procedures/Checklist

- Complete the Free Application for Federal Student Aid (FAFSA).
- Complete your financial aid file. You can check your file status online at www.cuyamaca.edu/finaid/.

Please Note: It is very important to keep your home address, email address, and telephone number correct and up-to-date on **WebAdvisor**.

- Receive an award letter.
- Complete and pass the Entrance Counseling on the internet - Go to Cuyamaca's Financial Aid student loan web page at www.cuyamaca.edu/finaid/Direct%20Loans.asp, then click on the “Loan Entrance Counseling” button and SIGN IN to complete the Entrance Counseling. If you fail the entrance exam, you may retake it until you pass it.
- Submit your completed **Loan Request Form**
 - *If your student loan debt is \$15,000 or more, you must schedule a loan counseling appointment with your Financial Aid Advisor to submit your request. In addition to the loan request form, you will need to submit a*
 - **Budget Planning Worksheet** AND a
 - **Student Borrower Worksheet** AND an
 - **Educational Plan (DARS)** (*please see an academic counselor to obtain a DARS printout*).

Loan Information

You may borrow up to:

UNDERGRADUATE STUDENTS	Base Subsidized/Unsubsidized (all students)
First Year (0-29 units completed)	\$3,500
Second Year (30 or more units completed)	\$4,500

Direct loans have a fixed interest rate. Loans disbursed for the 2011/2012 academic year have an interest rate of 3.4% for subsidized and 6.8% for unsubsidized. Borrowers are required to pay an origination fee, which is currently 1%. These fees are deducted from your loan amount. For applicants who are first-year students and first-time borrowers, funds will be disbursed starting 30 days after the first day of the semester.

Deadlines to submit a loan application: Fall 2011 – December 5 Spring 2012 – May 14

Loan Process

After your loan request is processed, which is approximately 2-4 weeks after you submit a Loan Request Form, you will receive an email from Cuyamaca College with instructions for completing your online Master Promissory Note (MPN). Remember to check your junk or spam mail. Follow the instructions to complete the MPN online.

Disbursement Procedures

When the DOE receives your MPN, they will process your loan and forward the loan funds to Cuyamaca College. Please refer to your loan disclosure statement for disbursement dates.

Loans are disbursed in two separate disbursements. Students awarded for Fall and Spring will get a disbursement in the Fall and a disbursement in the Spring. Before the second disbursement, you will be required to complete an Exit Counseling on the Internet.

Exit Counseling

Go to the Cuyamaca's Financial Aid student loan web page at www.cuyamaca.edu/finaid/Direct%20Loans.asp, then click on the "Loan Exit Counseling" button which takes you to the NSLDS (National Student Loan Data Services) Website. Follow the instructions to complete the EXIT Counseling. If you fail the exit exam, you may retake it until you pass it.

You will be notified when your loan disbursement is processed. **Make sure you update any change in email address, home address or telephone number through WebAdvisor.**

LOAN REQUEST FORM



CUYAMACA
· COLLEGE ·
LEARNING FOR
THE FUTURE

DATE STAMP

[PLEASE PRINT USE BLACK INK]

Name: _____ SSN: _____
Last First M.I.

Primary Telephone: (____) _____ - _____ Email Address: _____

I want to borrow a loan in the amount of: \$ _____ .00

I want to borrow an Unsubsidized Loan: (check one) Yes No

MAXIMUM LOAN AMOUNTS

UP TO \$3500 FOR A 1ST YEAR STUDENT (0-29 units completed)

UP TO \$4500 FOR A 2ND YEAR STUDENT (30 or more units completed)

[UNSUBSIDIZED means you are responsible for the interest payments while you are in school. You can choose to start paying interest while you are in school or after you go into repayment. Repayment begins after you fall below 6 units, graduate, or leave school. Any unpaid interest is added (capitalized) to your principal balance]

I request this loan to cover the following period(s) of enrollment: Fall 20 _____ Spring 20 _____

Education Goal (check ONLY ONE current Cuyamaca College goal):

*Certificates, Associate degrees, and majors must be offered at Cuyamaca College

- Associate Degree Major: _____ Emphasis: _____
- Certificate Major: _____ Emphasis: _____
- Transfer-where? _____

MAJORS

See a list of majors on the back.

Expected Date of Graduation/Transfer from Cuyamaca College [mm/dd/yy]: _____

My signature below means that I understand

- this loan is to be used for educational purposes while attending Cuyamaca College
- this and any other student loans that I may have acquired must be repaid, with interest and that I may be charged interest on my unsubsidized loans even while I am in school
- I understand that I may be eligible for less than the amount requested
- I must sign a Master Promissory Note (MPN) to obtain this loan
- I must be enrolled in a minimum of six (6) units (1/2 time status) at the time of certification and disbursement of this loan
- I will go into repayment status if my enrollment status drops below 6 units (1/2 time status)
- Failure on my part to adhere to the terms and conditions of my loan, as listed on the MPN, may result in default and forfeiture of some of the benefits afforded to me in this loan program.

Student Signature: _____ Date: _____

TO BE COMPLETED BY THE FINANCIAL AID OFFICE

<p>Loan Period:</p> <p><input type="checkbox"/> Fall and Spring</p> <p><input type="checkbox"/> Fall Only</p> <p><input type="checkbox"/> Spring Only</p> <p>Certified Amounts:</p> <p>Subsidized: Unsubsidized:</p> <p>\$ _____ .00 \$ _____ .00</p>	<p>Aggregate Amounts:</p> <p>\$ _____ .00 TOTAL</p> <p>\$ _____ .00 SUB</p> <p>\$ _____ .00 UNSUB</p> <p>\$ _____ .00 CONS</p> <hr/> <p>Prorate Calculation:</p> <p>Units ____ / 24 x \$3500 _____ / \$4500 _____</p>	<p>EI: _____</p> <p>EGD: _____</p> <p>GL: 1 or 2</p> <p>2nd review: _____</p> <p>Date: _____</p>	<p>NOTES:</p>
<p>COMMENTS: _____</p>			

Cuyamaca Associate Degrees or Certificate Program

For TRANSFER-choose a University Studies Degree (Concentration, then CSU or IGETC) AND Major at the school you plan to transfer. For example, Univeristy Studies, Business & Economics-CSU Breadth

<p>Accounting Accounting (AS) Bookkeeping (Cert)</p> <p>Art Art-Drawing and Painting (AA) Art-Graphic Design (Transfer) (AA)</p> <p>Automotive Technology Automotive Technology (AS) & (Cert) Adv Engine Performance & Emissions (Cert) Automotive Technology-ASEP (AS) Automotive Technology-ASSET (AS) Brakes and Front End (Cert) Engine Performance & Drive Train (Cert)</p> <p>Biological Sciences Biological Sciences (AS)</p> <p>Business Business Administration (AS) & (Cert) Business Data Management (AS) & (Cert) Business-General (AS) & (Cert) Database Administration (Cert of Spec)</p> <p>Business Office Technology Business Office Technology (AS) & (Cert) Administrative Assistant (AS) & (Cert) Executive Assistant (AS) & (Cert) Office Assistant Level I (Cert of Spec) Office Assistant Level II (Cert of Spec) Office Professional (Cert of Spec) Office Software Specialist Level I (Cert of Spec) Office Software Specialist Level II (Cert of Spec)</p> <p>CADD Technology CADD-Building Design Industry (AS) & (Cert) CADD-Manufacturing Industry (AS) & (Cert)</p> <p>Chemistry Chemistry (AS)</p> <p>Child Development Child Development-Infants & Toddlers (AS) & (Cert) Child Development-Preschool Children (AS) & (Cert) Child Development -School Age Child Care (AS) & (Cert) Early Childhood Intervention (Cert of Spec) Recreational Leadership-Outdoor Programs (Cert of Spec)</p> <p>Communication Communication (AA)</p> <p>Computational Science Computational Science (AS) & (Cert)</p>	<p>Computer and Information Science Computer Network Administration (AS) & (Cert) Telecommunications Networking Technology (AS) Telecommunications Networking Technician (Cert) Web Development (AS) & (Cert) Cisco Systems (Cert of Spec) Computer Programming (Cert of Spec) Network Servicing Technology (Cert of Spec) Telecommunications Servicing Technology (Cert of Spec) Web Design (Cert of Spec) Web Programming (Cert of Spec) Web Server Management (Cert of Spec)</p> <p>Elementary Education Elementary Education (AA)</p> <p>Engineering Civil Engineering (AS) & (Cert) Electrical & Computer Engineering (AS) & (Cert) Mechanical & Aerospace Engineering (AS) & (Cert) Mechatronics (Cert of Spec)</p> <p>English English (AA) & (Cert)</p> <p>Entrepreneurship-Small Business Mgmt Entrepreneurship-Small Business Mgmt (AS) & (Cert)</p> <p>Environmental Health and Safety Management Environmental Management (AS) Environmental Technician (Cert) Occupational Safety & Health (OSH) Management (AS) Occupational Safety & Health (OSH) Technician (Cert)</p> <p>Exercise Science Exercise Science (AS) Recreational Leadership-School-Based Programs (Cert of Spec)</p> <p>General Studies Degrees – (concentrations) Business & Technology (AS) Communication & Language Arts (AA) Humanities & Fine Arts (AA) Science & Mathematics (AS) Social & Behavioral Sciences (AA) Lifelong Health & Fitness (AA)</p> <p>Graphic Design Graphic Design (AA) & (Cert) Digital Photography (Cert of Spec) Web Graphics (Cert of Spec)</p> <p>History History (AA)</p> <p>Kumeyaay Studies Kumeyaay Studies (Cert of Spec)</p> <p>Management Management (AS) & (Cert)</p> <p>Mathematics Mathematics (AS) & (Cert)</p>	<p>Music Music Education (AA) Music Industry Studies (AA)</p> <p>Ornamental Horticulture Arboriculture (AS) & (Cert) Floral Design (AS) & (Cert) Golf Course & Sports Turf Management (AS) & (Cert) Irrigation Technology (AS) & (Cert) Landscape Design (AS) & (Cert) Landscape Technology (AS) & (Cert) Nursery Technology (AS) & (Cert)</p> <p>Paralegal Studies Paralegal Studies (AS)</p> <p>Physical Science Physical Science (AS)</p> <p>Physics Physics (AS)</p> <p>Real Estate Real Estate (AS) & (Cert) Escrow (Cert)</p> <p>Social Work Social Work (AA)</p> <p>Spanish Spanish (AA)</p> <p>Surveying Surveying (AS) & (Cert)</p> <p>UNIVERSITY STUDIES (Cert) CSU Breadth IGETC CSU Transfer Curriculum IGETC UC Transfer Curriculum</p> <p>UNIVERSITY STUDIES Degrees – All (AA) Business & Economics – CSU Breadth Business & Economics – IGETC Communication & Language Arts – CSU Breadth Communication & Language Arts – IGETC Humanities & Fine Arts – CSU Breadth Humanities & Fine Arts – IGETC Science & Mathematics – CSU Breadth Science & Mathematics – IGETC Social & Behavioral Sciences – CSU Breadth Social & Behavioral Sciences – IGETC</p> <p>Water/Wastewater Technology ALL (AS) & (Cert) Cross Connection Control Systems Water Distribution Systems Water Treatment Plant Operator Wastewater Collection Systems Wastewater Treatment Operator</p> <p>Undecided-THIS IS NOT A DEGREE or CERT</p>
---	---	--



STUDENT BORROWER WORKSHEET

The Cuyamaca College Financial Aid office is dedicated to your success. Often, students need to borrow money to help with school related expenses. However, many students enter into debt without a clear picture of how it will affect them in the future. We hope the following Student Borrower Worksheet will assist you with borrowing responsibly.

PLEASE PRINT

- 1) The educational goal/program I am enrolled in at Cuyamaca College is: _____
- 2) The month and year I expect to complete my educational goal is:(mm/yy) _____ / _____
- 3) I have a long-term Student Educational Plan. Yes____ No____ [We strongly recommend you meet with a counselor to develop an educational plan. If you owe \$15,000 or more an educational plan is required. Please meet with an academic counselor to obtain an education plan (DARS)]
- 4) I have completed the budget planning worksheet showing all income & educational expenses for the academic year. Yes _____
- 5) I plan to borrow \$ _____ this academic year (Fall 2011 and/or Spring 2012).
- 6) I expect I will need to borrow an additional \$ _____ to complete my educational goal at Cuyamaca College and all other colleges I plan to attend to meet my goal.
- 7) I currently owe \$ _____ in student loans.
Loan information may be found at www.nslds.ed.gov
- 8) I estimate my total student loan debt to be \$ _____ upon completing my educational goal at Cuyamaca College and all other colleges I plan to attend to meet my goal.
- 9) My approximate loan payment will be \$ _____ per month for ten (10) years based on the standard repayment plan. A loan repayment calculator may be found at www.studentloans.gov

Print name: _____ Social Security Number: _____

Signature: _____ Date: _____